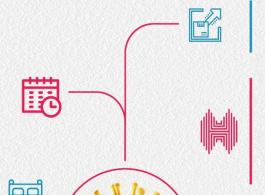


## **ECONOMIC STABILITY SHIELD**

With the package announced in the scope of Economic Stability Shield and involving inclusive precautions worth 100 billion TL at all, potential damages that may be occur will be degraded to the minimum level while taking the effects of the disease on Turkish economy under control.

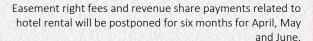
Payments in April, May and June related to withholding tax returns, VAT returns and Social Security Premiums and service documents will be postponed for six months for the companies operating in retail industry, shopping mall sector, iron steel industry, automotive industry, logistics and transportation, cinema and theatre sector, accommodation sector, food and beverages sector, textile and garment industry and event organization sector.



For temporary slowdown process in export, stock financing support will be provided to the exporters in order to protect capacity utilization rates.

If tradesmen and craftsmen declare that their businesses have been affected negatively in that period and they make a request; April, May and June principal and interest payment of their credit loans to Halkbank will be deferred for three months without interest.

Accommodation tax will not be implemented until November.





Credit guarantee fund limit will be increased to 50 billion TL from 25 billion TL. Priority in credits will be given to small and medium sized enterprises (SMEs) and companies that have liquidity need and deposit deficit since they have been affected negatively by the developments.

VAT rate in domestic airline transport will be decreased to 1% from 18% for three months.

Bank credit loan principal and interest payments of the companies, whose cash flows have been broken since they have been affected by precautions related to the outbreak of COVID-19, will be deferred for three months at minimum.

Besides, additional financial support will be provided if necessary.



It will be encouraged that social loan packages in favorable and advantageous conditions will be put into use for our citizens.

Credible amount will be increased to 90% from 80% and minimum advance payment will be decreased to 10% for the housing under 500.000 TL.







## **ECONOMIC STABILITY SHIELD**

With the package announced in the scope of Economic Stability Shield and involving inclusive precautions worth 100 billion TL at all, potential damages that may be occur will be degraded to the minimum level while taking the effects of the disease on Turkish economy under control.

It will be provided that "force majeure" note will be written down on credit register of the companies that go into default in April, May and June as a consequence of the precautions to prevent the outbreak of the virus.



Holiday bonuses to the retirees will paid in the beginning of April. And, salary promotion payments to the retirees will be deposited directly into their bank accounts without the need to go to the branch banks as well.

Minimum wage support will be continued.

1,000 TL financial support will be provided to approximately 2 million families that will be determined by Ministry of Labour, Social Services and Family.

It will be ensured that flexible and remote working models in the legislation will be made more active.



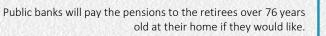
In order to ensure continuity in the employment, compensation working time will be increased to 4 months from 2 months.

Short-time working allowance will be put into use and processes necessary to benefit from that allowance will be accelerated and facilitated.



Minimum retirement pension will be increased to 1,500 TL.

Periodic follow-up program consisting of social service and home healthcare will be put into use for the citizens over 80 years old who live alone.





April, May and June principal and interest payment of the Central Bank Term Rediscounting Credits will be deferred to October, November and December and maximum maturity will be extended by one year. Loan commitment closing time has been extended by one year for rediscounting credits whose April, May and June maturity have been expired.





